

# Allied Plastics Federal Credit Union

P. O. Box 53006, Baton Rouge, LA 70892, Phone: (225) 775-1082, Fax: (225) 775-1151 Winter 2018, Volume 16 Issue 4

## Money Messenger

## Do you like bright and shiny new things?

We are here to help you finance your bright and shiny new ride! With our competitive rates and fast and friendly service, there's no need to go anywhere else.

Sure the dealer will try to convince you that their rates are the best, and sometimes they do have specials. However, in most cases we can either meet or beat their rates (current rates are found on our website: [www.apfcu.net](http://www.apfcu.net)). Arrange your payments to be automatically deducted from your paycheck or account, and receive a .50% discount off of your rate. Do you have your checking account and direct deposit at the credit union? Receive an additional .50% off of your rate for a total discount of 1.00%.

Submit your application, and upon approval your discounted percentage will be determined. If you've already made your purchase, you may be eligible for re-financing (certain restrictions apply) at our low loan rates.

Don't forget, we offer GAP (Guaranteed Asset Protection) coverage. This low-cost insurance could potentially help in the event of a total loss, when your insurance settlement is less than your loan balance.

We also offer Mechanical Repair Coverage (Extended Warranty) on vehicles. Choose from deductibles ranging from zero to \$250 (not every deductible is available on all plans or terms), and either the Silver, Gold, or Platinum plan.

Call us today at (225) 775-1082 or stop by the credit union office for more information.



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## Teach your children well

1. Spending money happens only after you earn it.
2. When kids start asking parents to drive to the toy store for some plastic whatnot, it's time to consider an allowance.
3. The size of an allowance shouldn't be so meager that your child is a pauper among peers, nor so generous that your child can easily afford all wants with little financial planning.
4. Good grades are expected and help around the house is simply the price of family life.
5. While 16 is generally the legal age of employment, encourage kids starting around 13 to think of ways they can earn an income.
6. Guide and advise your kids about money, but don't dictate.
7. Failure to balance their debit card account or paying off their credit card balance, means the loss of these privileges for at least a month.
8. Only 50% of the money put into a piggybank can be taken out to buy something. At least half of all savings must remain in the piggybank.
9. Children should have the right to screw up financially so that they can learn from their mistakes.
10. You don't have to be wealthy to begin teaching your children about the benefits of saving.
11. If a child's charitable interests lie outside your special interests, so be it.
12. Parent's don't have to save every last dime a child will need for college expenses. You only have to save up to your ability or desire to pay.
13. One of the greatest gifts you can give your child is your own financial self-sufficiency when you're old.
14. At some point, you have to tell your kids that the Bank of Mom & Dad is officially closed.

## Children's Christmas

Christmas is such a fun and happy time for kids....and **Allied Plastics Federal Credit Union** made it extra special for six of our young members. The Children's Christmas drawing was held on Monday, December 10th. The following winners received a Christmas bag filled with toys, games and other surprises.

Jamison Guillory	- Grandson of Jennifer Tatman
Mary Claudet	- Daughter of Danielle Claudet
Worth Wicker	- Son of Will Wicker
Addison Taylor	- Granddaughter of Raymond Taylor
Paden Pitre	- Son of Scott Pitre
Jillian Lavigne	- Daughter of Ann Lavigne



Congratulations to all of the winners, and we hope you enjoy your goodies!

## It's not too early for Christmas 2019

Open a Christmas Club account so you will have that extra cash that you need for your Christmas shopping. Here are a few examples of how fast your account will grow:

- \$ 25.00 per month = \$ 300.00\*
- \$ 50.00 per month = \$ 600.00\*
- \$100.00 per month = \$1,200.00\*
- \$200.00 per month = \$2,400.00\*
- \$300.00 per month = \$3,600.00\*
- \$400.00 per month = \$4,800.00\*

\*These figures are based on a 12 month depositing period and do not include dividends paid to the account.

During the first week in October, the balance is transferred to your regular share account. All withdrawals made prior to the balance transfer in October will be assessed a \$5.00 per withdrawal fee.

## They say it's your Birthday!

Listed below are the monthly Birthday Winners. Each winner receives a Share Deposit of \$25.00 into their account.



- September - Aurora Tucker
- October - Layton Burns
- November - Alayna Karras

All children who are members of the credit union and under the age of 18, will be placed in a drawing during the month in which they were born.

## Pass the VISA please!

When was the last time you checked the interest rate that you're paying on your credit card(s)? How about all of the fees that are attached? **Allied Plastics Federal Credit Union's VISA Credit Card** is accepted worldwide and there are no hidden costs. Fixed interest rates range between **7.75% APR and 13.75% APR**. Credit limits range between **\$1,000.00 and \$12,500.00**. The interest rate and limit is based on your credit score.

Once you are approved and you receive your new VISA Credit Card, you can transfer outstanding balances from higher rate cards to your new account. This initial transfer will not be assessed a cash advance fee.

Get the card that's accepted everywhere, call (225) 775-1082 or stop by the credit union for an application.

## Updates Please

When your address, phone number, or e-mail address has changed, please contact the credit union so we can update your account file.

This is especially important if you have extra services such as a Debit Card, Credit Card, Individual Retirement Account, etc.

By not supplying us with updated information, you may experience delays in receiving vital information about your account.

# Holiday Skip - a - Payment

Allied Plastics Federal Credit Union invites all our valued members to take advantage of skipping a payment on one or all of your existing loans.\* This offer is only good for one of these months: November 2018, December 2018, or January 2019. Simply complete the form below today and send it in and we'll take care of the rest!

**We must receive your request at least five (5) business days prior to the due date on the loan. Loans submitted for this skip-a-payment promotion must be current and at least ninety (90) days in existence.**

For a processing fee of \$30.00 per loan, you can be free of loan payments for a full month. The fee will be deducted from your credit union share account, credit union checking account, or remit funds along with this request.

1. I would like to skip my loan payment for the month of (check only one)  
\_\_\_\_\_ November \_\_\_\_\_ December \_\_\_\_\_ January
2. List which loans you wish to skip (\$30.00 processing fee per loan)  
\_\_\_\_\_
3. Method of fee payment (check only one)  
\_\_\_\_\_ C.U. Share Account \_\_\_\_\_ C.U. Checking Account \_\_\_\_\_ Funds Attached
4. Mail this request to the following address or drop it off at the credit union office.  
Allied Plastics Federal Credit Union, P. O. Box 53006, Baton Rouge, LA 70892-3006

**\* Real estate loans, line of credit loans, Education loans, Vacation Loans, Christmas Loans, and VISA credit cards are excluded from this offer.**

Member Name \_\_\_\_\_ Phone Number \_\_\_\_\_  
(Please Print)

Member Signature \_\_\_\_\_

Joint Signature, if necessary \_\_\_\_\_

By signing the above request you have authorized Allied Plastics Federal Credit Union to extend your final payment by one month. The interest on your loan will continue to accrue during the month you choose to skip. Any payments made through payroll deduction or automatic transfer will remain in the account in which payment is normally allocated. The \$30.00 processing fee per loan will be deducted from the account type that you have selected. Requests will be reviewed for approval through established lending practices. All denied requests will receive notification.