

Allied Plastics Federal Credit Union

P. O. Box 53006, Baton Rouge, LA 70892, Phone: (225) 775-1082, Fax: (225) 775-1151 Winter 2019, Volume 17 Issue 4

Money Messenger

Have we got a deal for you!

Thinking about some new wheels? When you pre-approve your loan with us, you can by-pass haggling at the dealership, and simply tell them you have already made your deal!

Sure the dealer will try to convince you that their rates are the best, and sometimes they do have specials. However, in most cases we can either meet or beat their rates (current rates are found on our website: www.apfcu.net). Also, by arranging your payments to be automatically deducted from your paycheck or electronic transfer from another financial institution, you will qualify for a .50% discount off of your rate. If you have direct deposit of your paycheck at the credit union, you will qualify for a 1.00% discount off of your rate.

Submit your application, and upon approval your discounted percentage will be determined. If you've already made your purchase, you may be eligible for re-financing (certain restrictions apply) at our low loan rates.

Call us today at (225) 775-1082 or stop by the credit union office and let us help you get behind that wheel of a deal!

Look into the future at Christmas 2020

Open a Christmas Club account so you will have that extra cash that you need for your Christmas shopping. Here are a few examples of how fast your account will grow:

\$ 25.00 per month = \$ 300.00*	\$200.00 per month = \$2,400.00*
\$ 50.00 per month = \$ 600.00*	\$300.00 per month = \$3,600.00*
\$100.00 per month = \$1,200.00*	\$400.00 per month = \$4,800.00*

During the first week in October, the balance is transferred to your regular share account. All withdrawals made prior to the balance transfer in October will be assessed a \$5.00 per withdrawal fee. *These figures are based on a 12 month depositing period and do not include dividends paid to the account.



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Have you been Scammed?

This is the second in a series of addressing scams that are claiming unsuspecting victims daily.

Automatic Debit Scams

Fraudulent telemarketers have found yet another way to steal your money, this time from your checking account. Consumers across the country are complaining about unauthorized withdrawals from their checking account.

Automatic debiting from your checking account can be a legitimate payment method; many people pay mortgages or make car payments this way. But the system is being abused by fraudulent telemarketers. If a caller asks for your checking account number or other information, you should follow the same warning that applies to your credit or debit card number - **do not** give out checking account information over the phone unless you are familiar with the company and you have agreed to pay for something. Never fall for “we need it for verification” or “computer purposes”.

How The Scam Works

You either get a postcard or a telephone call saying you have won a free prize or can qualify for a major credit card, regardless of the past credit problems. If you respond to the offer, the telemarketer often asks you right away, “Do you have a checking account?” If you say “yes” the telemarketer then goes on to explain the offer. Often it sounds too good to pass up.

Near the end of the sales pitch, the telemarketer may ask you to get one of your checks and to read off all of the numbers at the bottom of the check. Once the telemarketer has your checking account information, it is put on a “demand debit”, which is processed much like a check.

The draft has your name, account number, and states an amount. Unlike a check, however, the draft does not require your signature. You may not know that your financial institution has paid the draft until you receive your statement.

What You Can Do To Protect Yourself

It can be difficult to detect an automatic debit scam before you suffer a financial loss. If you do not know who you are talking to, follow these suggestions to help you avoid becoming a victim:

- Never give out your checking account number or your debit card information over the phone unless you know the company and understand why the information is necessary.
- If someone says they are taping your call, ask why. Don't be afraid to ask questions.
- Companies do not ask for your bank account information unless you have expressly agreed to this payment method.

What To Do If You Are A Victim

If telemarketers cause money to be taken from your checking account without your knowledge or authorization, they have violated the law. If you receive a written confirmation notice that does not accurately represent your understanding of the sale, follow the refund procedures that should have been provided and request a refund of your money. If you do not receive a refund, it's against the law. If you believe you have been a victim of fraud, contact your financial institution. Tell the financial institution that you did not okay the debit and you want to prevent any further withdrawals. You also should contact your state Attorney General. Depending on the timing and circumstances, you may be able to get your money back.

Children's Christmas

Christmas is such a fun and happy time for kids....and **Allied Plastics Federal Credit Union** made it extra special for six of our young members. The Children's Christmas drawing was held on Monday, December 9th. The following winners received a Christmas bag filled with toys, games and other surprises.

Brody Dixon	-Grandson of James Dixon
Vivi-Anne Matherne	-Granddaughter of Lee Matherne
Kevin Johnson	-Son of Mary Johnson
Wren Claudet	-Daughter of Danielle Claudet
Adam Karras	-Son of Mark Karras
Brianna Espinoza	-Daughter of Lindsey Miller

Congratulations to all of the winners,
and we hope you enjoy your goodies!

They say it's your Birthday!

Listed below are the monthly Birthday Winners. Each winner receives a Share Deposit of \$25.00 into their account.



September	- Braden Dixon
October	- Dawsyn Anderson
November	- Ainsley Steele

All children who are members of the credit union and under the age of 18, will be placed in a drawing during the month in which they were born.

2020 Credit Union Holiday Schedule

The credit union will be closed for the following holidays:

New Year's Day	- Wednesday, January 1st
Good Friday	- Friday, April 10th
Memorial Day	- Monday, May 25th
Independence Day	- Friday, July 3rd
Labor Day	- Monday, September 7th
Veterans Day	- Wednesday, November 11th
Thanksgiving	
Close at 11:00 a.m.	- Wednesday, November 25th
Closed all day	- Thursday, November 26th
Closed all day	- Friday, November 27th
Christmas	
Close at 11:00 a.m.	- Wednesday, December 23rd
Closed all day	- Thursday, December 24th
Closed all day	- Friday, December 25th

Life Lessons in a Fortune Cookie

A journey of a thousand miles
begins with one small step.

If you look in the right places,
you can find some good offerings.

Attention is the mother of memory.

Curiosity kills boredom.
Nothing can kill curiosity.

Current Share Rates

Regular , Special Share, & Christmas Club Accounts
0.25%

**IRA's
(Traditional, Roth, and Education)**
2.50%

Checking Accounts
0.15%

Share Certificate Accounts

\$1,000.00 Minimum

6 Months - 1.30%
12 Months - 2.00%
24 Months - 2.25%

\$75,000.00 Minimum

6 Months - 1.50%
12 Months - 2.15%
24 Months - 2.40%

(Certificate dividends are paid monthly and transferred to your designated share account, electronically transferred to another financial institution or a check is mailed to your home)

All rates are subject to change without notice by declaration of the Board of Directors.

Current Loan Rates

New Cars & Motorcycles

48 Months - 3.75% - 11.50%
60 Months - 4.00% - 12.50%
72 Months - 4.25% - 13.50%
84 Months (over 35K) - 5.50% - 14.50%

Used Cars & Motorcycle

48 Months - 4.25% - 12.00%
60 Months - 4.50% - 13.00%
72 Months - 5.00% - 14.00%
84 Months (over 35K) - 6.25% - 15.25%

New Boats

60 Months - 5.50% - 9.50%
72 Months - 6.00% - 10.50%
84 Months - 6.50% - 11.00%
96 Months - 7.00% - 11.50%

Used Boats

48 Months - 6.00% - 11.00%
60 Months - 6.50% - 12.00%
72 Months - 7.00% - 13.50%

New ATV's

48 Months - 4.50% - 8.00%
60 Months - 5.50% - 9.00%

Used ATV's

48 Months - 5.50% - 9.00%
60 Months - 6.50 - 10.00%

Discounts may apply on some loans for direct deposit of your pay check, payroll deduction or electronic transfer from another financial institution.

Rates are subject to change without notice by declaration of the Board of Directors. Call the credit union for additional information, restrictions, and requirements on these and the many other loans that we offer.